

INSTRUMENT ID:	IBRC-GOV-3CD12FC3
ISSUANCE DATE:	15 January 2026
CONTROLLING AUTHORITY:	NVC FUND HOLDING TRUST BOARD OF TRUSTEES
OPERATIONAL GATEWAY:	IBRANDS CORPORATION (PUBLIC SETTLEMENT AGENT)
CLASSIFICATION:	VALUATION AND DUE DILIGENCE AUDIT RECORD



IBRC COMPREHENSIVE DUE DILIGENCE & VALUATION SUMMARY

1. CORPORATE IDENTITY & CONTROL

- **Entity:** iBrands Corporation (IBRC)
- **Jurisdiction:** Wyoming (Domesticated 2013, originally Nevada 1994)
- **Control Status:** **Absolute Control** held by NVC Fund Holding Trust.
- **CEO/Chairman:** Frank Ekejija (Appointed June 4, 2021).

2. CAPITAL STRUCTURE & SHARE CLASSES

As of the latest certified records, the capital structure is optimized for institutional holding:

CLASS	TOTAL SHARES	NVC HOLDING	% OWNERSHIP	PURPOSE
Preferred C	1,000,000,000	1,000,000,000	100%	Voting Control & Asset Backing
Preferred F	987,791,752	912,094,926	92.3%	Equity & Dividend Participation
Super Voting	5,000,000	5,000,000	100%	Governance Override Power
Common	~20.2 Billion	Various	Public Float	Public Trading Liquidity

3. ASSET BACKING & VALUATION (THE "BILLIONS" FOUNDATION)

IBRC is not a typical "penny stock" shell; it is a multi-billion dollar asset holding vehicle.

- **Trust Unit Injection (2018):**
 - **Transaction A:** 81,831.39 NVC Trust Units (CUSIP: 67074B105) exchanged for Preferred F.
 - **Transaction B:** 511,446.17 NVC Trust Units (CUSIP: 67074B105) exchanged for Preferred C.

- **Valuation Metric:**
 - **NAV per Unit:** \$48,881.00
 - **Total Backing Value:** \$28,999,999,999.57 (approx. \$29 Billion USD).
- **Asset Nature:** NVC Fund Holding Trust Units represent court-validated mineral, oil, and institutional cash reserves.

4. SEC MARKET STATUS & POSITIONING

- **Regulatory Status:** Expert Market (Rule 15c2-11)
- **Current Market Cap:** ~\$44k (Price Distortion)
- **Intrinsic Asset Value:** ~\$29B (Verified Book Value)
- **Positioning:** The current price distortion reflects the "Expert Market" restriction and does not correlate with the underlying \$29B asset base. This provides a stable baseline for institutional consolidation before a formal "Pink Current" restoration and full market normalization.

5. INTEGRATION ROADMAP FOR THE NVC ECOSYSTEM

1. **Public Attestation:** Use IBRC as the publicly reporting vehicle for NVCT's on-chain reserves.
2. **NVCT Convertible Debt:** Issue IBRC bonds convertible into NVCT stablecoin to attract institutional yield-seekers.
3. **Institutional Capital Gateway:** Position IBRC as the primary public entry point for sovereign wealth integration and institutional capital deployment across global markets.

Verified by NVC Compliance Team January 08, 2026

BY SIGNING BELOW, BOTH PARTIES ACKNOWLEDGE THE STRATEGIC ALIGNMENT AND OPERATIONAL GATEWAY ESTABLISHED BETWEEN THE NVC FUND HOLDING TRUST AND IBRANDS CORPORATION. THIS INSTRUMENT SERVES AS FORMAL RECORD OF BILATERAL INTENT AND REGULATORY TRANSPARENCY.

EXECUTED BY NVC TRUST:

Print Name:

Title: Executive Trustee

Date:

EXECUTED BY IBRANDS CORP:

Print Name:

Title: Authorized Representative

Date:

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