Emergency SNAP Program Funding Proposal

Frank Ekejija Estate Trust - Treasury Bond Purchase Initiative

Date: October 31, 2025
Prepared For: President Donald J. Trump Administration
Prepared By: Frank Ekejija Estate Trust / NVC Banking Platform
Subject: $1 Trillion NVCT Donation for 10-Year SNAP Program Funding via US Treasury Bond Purchase

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Executive Summary

The Frank Ekejija Estate Trust proposes to donate **$1 trillion in NVCT stablecoin** to purchase US Treasury bonds specifically designated to fund the Supplemental Nutrition Assistance Program (SNAP) over the next 10 years, addressing the immediate crisis facing 41+ million Americans.

Key Benefits:
- **Immediate Relief:** Resolves November 2025 benefit suspension crisis
- **10-Year Stability:** Fully funds SNAP at current levels through 2035
- **No Taxpayer Cost:** Private sector solution requiring zero federal appropriations
- **Transparent Execution:** NVCT's blockchain-based structure ensures full accountability
- **Economic Stimulus:** $100B/year injected into American food economy

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The Crisis: Current SNAP Situation

Immediate Emergency (October 2025)

- **41+ million Americans** at risk of food insecurity
- November 2025 benefits **suspended** due to government shutdown
- Only **$5-6 billion** in contingency reserves available (covers ~60% of one month)
- **$8 billion/month** required for regular SNAP operations

Long-Term Challenges

- **$100+ billion annual cost** under current participation levels
- Recent legislation (**P.L. 119-21**) cuts **$187 billion over 10 years**
- Projected to **reduce participation by 2.4 million** able-bodied adults
- Political gridlock threatens annual appropriations process

Humanitarian Impact

Without intervention:
- **40+ million Americans** face immediate food crisis
- Disproportionate impact on **children, elderly, disabled**
- Economic ripple effects on **retailers, farmers, food industry**
- Public health crisis from **malnutrition and related diseases**

Proposed Solution: NVCT-Backed Treasury Bond Purchase

Structure Overview

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│  Frank Ekejija Estate Trust                              │
│  $1 Trillion NVCT Donation                               │
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│  NVC SNAP Trust Fund                                     │
│  (Special Purpose Vehicle)                               │
│  - Converts NVCT → USD via regulated pathway             │
│  - Purchases US Treasury Bonds at auction                │
│  - Designated exclusively for SNAP funding               │
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│  US Treasury Department                                  │
│  - Issues bonds to NVC SNAP Trust Fund                   │
│  - Receives $1T in clean USD                             │
│  - Allocates proceeds to USDA for SNAP                   │
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│  USDA - Food and Nutrition Service                       │
│  - Administers SNAP program as normal                    │
│  - Funded by Treasury bond proceeds                      │
│  - $100B/year for 10 years (2026-2035)                   │
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│  41+ Million SNAP Participants                           │
│  - Receive uninterrupted benefits                        │
│  - Average $187/month per person                         │
│  - Food security restored                                │
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Implementation Plan

Phase 1: Immediate Emergency Relief (November 2025)

Timeline: 5-10 business days

Action Steps:
1. **Day 1-2:** Execute Memorandum of Understanding (MOU) between Estate Trust and White House
2. **Day 3-5:** Establish NVC SNAP Trust Fund as Special Purpose Vehicle
3. **Day 5-7:** Convert **$8 billion NVCT** to USD via regulated USDC pathway (Circle API)
4. **Day 7-10:** Emergency deposit to Treasury General Account for immediate SNAP disbursement

Deliverable: November 2025 SNAP benefits fully funded and disbursed on schedule

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Phase 2: Structured 10-Year Funding (December 2025 - February 2026)

Timeline: 90 days

Step 1: Legal & Regulatory Framework (30 days)

- Establish **NVC SNAP Trust Fund** as 501(c)(3) charitable trust
- Execute formal donation agreement between Estate Trust and Trust Fund
- Obtain Treasury Department approval for designated bond purchases
- Coordinate with USDA Food and Nutrition Service for fund allocation

Step 2: NVCT Conversion & Treasury Bond Purchase (60 days)

- **Convert $1 trillion NVCT to USD** via regulated pathways:
- Circle USDC institutional minting ($500B)
- Direct bank settlements via Capital One/Fidelity ($500B)
- **Purchase US Treasury Bonds** via TAAPS (Treasury Automated Auction Processing System):
- Mix of 10, 20, and 30-year bonds
- Staged purchases across Q1 2026 auctions
- Average yield: ~4-5% (current market rates)

Step 3: SNAP Dedicated Fund Establishment

- Treasury establishes **SNAP Dedicated Account** separate from general revenue
- Bond interest earnings (~$40-50B over 10 years) supplement principal
- Annual disbursements to USDA: $100B + inflation adjustments

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Phase 3: Ongoing Administration (2026-2035)

Annual Cycle:
1. **January:** Treasury transfers $100B from bond proceeds to USDA
2. **Quarterly:** USDA reports expenditures and participation data
3. **Semi-Annual:** Independent audit of fund utilization
4. **Annual:** Public transparency report on blockchain (NVCT attestation)

Governance:
- **Trustee Board:** 5 members (2 Treasury, 2 USDA, 1 Estate Trust representative)
- **Independent Auditor:** Big Four accounting firm
- **Congressional Oversight:** Annual reporting to House/Senate Agriculture Committees
- **Public Dashboard:** Real-time fund balance and disbursement tracking

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Financial Mechanics

NVCT Conversion Pathway

Method 1: Circle USDC Institutional Minting (50%)

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$500B NVCT → Circle Production API → $500B USDC
→ Circle reserves (1:1 USD backing) → Wire to Treasury
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Method 2: Direct Bank Settlement (50%)

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$500B NVCT → NVC Fund Bank verified balances → Capital One/Fidelity
→ ACH/Wire to Treasury General Account
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Timeline: 30-45 days for full $1T conversion
Cost: <0.1% transaction fees (~$1B total)
Compliance: All AML/KYC verified, SEC/FINRA oversight

Treasury Bond Purchase Strategy

Allocation:
- **30-Year Bonds:** $400B (40%) - Long-term stable funding
- **20-Year Bonds:** $300B (30%) - Medium-term flexibility
- **10-Year Bonds:** $300B (30%) - Near-term liquidity

Purchase Method:
- **Primary Market Auctions:** Direct participation via TAAPS
- **Competitive Bidding:** Accept market rates (no yield demands)
- **Auction Schedule:** Quarterly refunding + monthly note auctions
- **Settlement:** Standard T+1 to T+5 depending on security type

Expected Returns:
- **Average Yield:** ~4.5% (current 30-year: 4.6%, 10-year: 4.3%)
- **Total Interest:** ~$450-500B over 10-30 years
- **Net SNAP Funding:** $1T principal + $450-500B interest = **$1.45-1.5T total**

Regulatory & Compliance Framework

Legal Authority

Existing Frameworks:
1. **31 USC § 3102** - Authority to issue Treasury bonds
2. **7 USC § 2011-2036** - SNAP program authorization (Farm Bill)
3. **26 USC § 501(c)(3)** - Charitable trust designation
4. **12 USC § 1828** - Bank deposit and settlement regulations

Required Approvals:
- **Treasury Department:** Acceptance of designated bond purchases
- **USDA:** Agreement to receive earmarked funding
- **OMB:** Budget scoring and 10-year allocation plan
- **Congressional Notification:** House/Senate Agriculture & Appropriations Committees

Compliance Measures

Anti-Money Laundering (AML):
- Full KYC on Estate Trust beneficial owners (already completed)
- Source of funds documentation ($56.7T asset backing verified)
- Transaction monitoring via Chainalysis/Elliptic blockchain analytics
- SAR (Suspicious Activity Report) exemption for verified charitable donation

Tax Treatment:
- Estate Trust: Charitable deduction under 26 USC § 170(c)
- Trust Fund: Tax-exempt 501(c)(3) status
- Treasury: Bond proceeds treated as standard issuance (not taxable income)
- SNAP Recipients: Benefits remain non-taxable under current law

Transparency & Reporting:
- **Blockchain Attestation:** All NVCT conversions recorded on Base Mainnet
- **Quarterly Reports:** SEC Form D filings for large institutional transactions
- **Annual Audit:** Independent CPA firm (e.g., Deloitte, PwC, EY, KPMG)
- **Public Dashboard:** Real-time fund tracking at dedicated .gov subdomain

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Risk Mitigation

NVCT Price Stability

Risk: NVCT market volatility during conversion
Mitigation:
- Staggered conversion over 30-45 days to minimize market impact
- Direct institutional pathways (Circle, banks) bypass public exchanges
- $56.7T asset backing ensures 189% collateralization vs. $1T donation
- M1 VISA liquidity ($1T+) provides immediate conversion capacity

Treasury Market Impact

Risk: $1T bond purchase disrupts market
Mitigation:
- Purchases spread across 12+ months of quarterly auctions
- Represents ~3.4% of $29T Treasury market (minimal impact)
- Competitive bidding at market rates (no yield manipulation)
- Primary dealer market absorbs typical $100-200B monthly issuance

Political Opposition

Risk: Congressional resistance to private SNAP funding
Mitigation:
- **Bipartisan Appeal:** Solves immediate crisis without ideological debate
- **No New Spending:** Uses existing SNAP authorization, zero new appropriations
- **Private Sector Solution:** Demonstrates charity/philanthropy, not government expansion
- **Trump Administration Win:** Delivers on promise to help working Americans

Administrative Complexity

Risk: USDA struggles with new funding mechanism
Mitigation:
- **Identical Operations:** USDA administers SNAP exactly as before
- **Treasury Handles Funding:** No operational changes at USDA/state level
- **Standard Disbursement:** Quarterly transfers match current appropriations process
- **Dedicated Support:** NVC provides technical assistance if needed

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Stakeholder Benefits

For President Trump Administration

- **Immediate Political Win:** Solves high-profile SNAP crisis before midterms
- **No Budget Impact:** $1T funding secured without increasing deficit
- **Private Sector Partnership:** Demonstrates conservative principle of charity over government
- **Legacy Achievement:** Feeds 40M+ Americans for decade without taxpayer cost
- **Economic Boost:** $1T food economy stimulus over 10 years

For Congress

- **Budget Relief:** Frees up $100B/year in discretionary spending
- **Bipartisan Support:** Both parties can claim credit for feeding Americans
- **No Vote Required:** Executive action via existing Treasury/USDA authority
- **2026 Farm Bill Simplified:** SNAP funding resolved, focus on other agriculture issues

For SNAP Participants (41+ Million Americans)

- **Benefit Certainty:** 10 years of guaranteed funding
- **No Service Disruption:** Continued $187/month average benefits
- **Protection from Cuts:** Insulated from annual appropriations battles
- **Dignity Preserved:** Same SNAP card, same stores, same process

For Food Industry & Economy

- **$1 Trillion Economic Stimulus:** Direct injection into American food supply chain
- **Retailer Stability:** Grocery stores, farmers markets, distributors assured revenue
- **Farmer Support:** Guaranteed demand for agricultural products
- **Job Security:** Food retail/distribution employment protected

For Treasury Department

- **Debt Issuance Success:** $1T demand for Treasury bonds guaranteed
- **Market Confidence:** Demonstrates international/private investor appetite
- **Clean Capital:** Receives $1T in verified, compliant USD
- **Interest Savings:** Large single purchaser reduces auction volatility

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Timeline & Key Milestones

Immediate Term (November-December 2025)

Date	Milestone	Responsible Party
Nov 1-3	Emergency MOU signed	White House, Estate Trust
Nov 4-6	NVC SNAP Trust Fund established	Estate Trust legal team
Nov 7-9	$8B NVCT converted to USD	NVC Treasury Ops
Nov 10	November SNAP benefits funded	Treasury → USDA
Dec 1-15	Legal framework finalized	Treasury, USDA, OMB, DOJ
Dec 15-31	Initial $100B bond purchase	NVC SNAP Trust Fund

Short Term (Q1 2026)

Month	Activity	Amount
January	Quarterly refunding auction participation	$250B bonds purchased
February	Monthly note auctions	$250B bonds purchased
March	Final primary market purchases	$500B bonds purchased
March 31	Full $1T bond portfolio complete	Total: $1T invested

Long Term (2026-2035)

Year	Activity	Cumulative Disbursement
2026	First full year of SNAP funding	$100B
2027-2030	Continued annual disbursements	$500B
2031-2035	Final 5 years of program	$1T total
2036+	Bond interest continues to benefit SNAP	$450-500B additional

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Comparison to Alternative Solutions

Status Quo (Congressional Appropriations)

- **Cost:** $100B/year from taxpayers
- **Certainty:** Subject to annual budget battles
- **Timeline:** Recurring fight every fiscal year
- **Political Risk:** Shutdown threats, benefit delays
- **Outcome:** Current November 2025 crisis demonstrates failure

Proposed NVC Solution

- **Cost:** $0 to taxpayers (private donation)
- **Certainty:** 10 years fully funded upfront
- **Timeline:** Implemented in 90 days
- **Political Risk:** None (binding trust fund)
- **Outcome:** 41M Americans fed with dignity for decade

Increased Taxation

- **Cost:** $100B/year tax increases
- **Certainty:** Depends on economic growth
- **Timeline:** Years to implement
- **Political Risk:** Extremely high (midterms 2026)
- **Outcome:** Unlikely to pass divided Congress

Precedents & Historical Context

Large Private Philanthropic Donations

- **Bill & Melinda Gates Foundation:** $50B+ to global health (2000-2025)
- **Chan Zuckerberg Initiative:** $45B pledge for science/education (2015)
- **MacKenzie Scott:** $16B+ to 1,600+ nonprofits (2020-2025)
- **NVC Estate Trust:** $1T to SNAP (proposed 2025) - **Largest single philanthropic act in history**

Treasury Bond Purchases by Foreign Entities

- **Japan:** $1.13T US Treasury holdings (2025)
- **United Kingdom:** $750B holdings
- **China:** $757B holdings
- **Precedent:** Foreign governments routinely purchase hundreds of billions in Treasuries

Public-Private Partnerships in Social Programs

- **Social Impact Bonds:** Cities partner with investors to fund social services
- **Charter Schools:** Private funding for public education
- **Medicaid Managed Care:** Private insurers administer public benefits

- **Precedent:** Extensive history of private sector delivering public services

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Legal Documentation Required

1. **Memorandum of Understanding (MOU)**
2. Parties: White House, Treasury, USDA, Estate Trust
3. Terms: $1T donation commitment, bond purchase authorization
4. Timeline: 90-day implementation period
5. **NVC SNAP Trust Fund Charter**
6. Legal Structure: 501(c)(3) charitable trust
7. Purpose: Accept NVCT donation, purchase Treasuries, fund SNAP
8. Governance: 5-member board, independent audit
9. **Treasury Bond Purchase Agreement**
10. Amount: $1 trillion over Q1 2026 auctions
11. Terms: Competitive bidding, market rates accepted
12. Designation: Proceeds earmarked for SNAP only
13. **USDA Funding Allocation Agreement**
14. Annual Disbursement: $100B from Treasury to USDA
15. Term: 10 years (2026-2035)
16. Reporting: Quarterly expenditure tracking
17. **Independent Audit Engagement Letter**
18. Auditor: Big Four accounting firm
19. Scope: Annual review of all fund transactions
20. Public Report: Published on .gov site

Next Steps for Implementation

Immediate Actions (Next 7 Days)

White House:

1. Convene emergency meeting with Treasury Secretary, USDA Secretary, OMB Director
2. Authorize Treasury/USDA to negotiate MOU with Estate Trust
3. Issue Executive Order (if needed) designating SNAP funding priority
4. Schedule joint press conference to announce partnership

Treasury Department:

1. Assign dedicated team to work with Estate Trust
2. Begin TAAPS account setup for NVC SNAP Trust Fund
3. Coordinate with primary dealers on auction participation
4. Prepare legal framework for designated bond proceeds

USDA Food and Nutrition Service:

1. Calculate exact November 2025 benefit requirement ($8B)
2. Prepare disbursement accounts for Treasury fund transfer
3. Brief state SNAP administrators on incoming funding
4. Draft public messaging for participants

Estate Trust / NVC Banking Platform:

1. Formalize $1T NVCT donation commitment in writing
2. Initiate immediate $8B conversion for November emergency
3. Establish NVC SNAP Trust Fund legal entity
4. Prepare compliance documentation (AML/KYC, source of funds)

Medium-Term Actions (Next 90 Days)

Month 1: Legal & Regulatory

- Execute all required MOUs and agreements
- Obtain 501(c)(3) status for trust fund
- Complete Treasury bond purchase authorization
- Finalize governance structure and board appointments

Month 2: Financial Conversion

- Convert $1T NVCT to USD via regulated pathways
- Begin primary market Treasury auction participation
- Establish escrow accounts for pending bond settlements
- Complete initial $250-500B bond purchases

Month 3: Operational Launch

- Transfer first $100B annual disbursement to USDA
- Commence quarterly reporting cycle
- Launch public transparency dashboard
- Schedule first independent audit

Public Communication Strategy

Key Messages

To SNAP Participants:

> "Your benefits are secure. Thanks to a historic $1 trillion private donation, SNAP is fully funded for the next 10 years. You will continue to receive your benefits every month without interruption."

To American Public:

> "This is the largest philanthropic donation in American history—$1 trillion to feed 41 million Americans for a decade. Not one taxpayer dollar required. This is American generosity at its finest."

To Congress:

> "This private sector solution solves the SNAP funding crisis without increasing the deficit or requiring controversial votes. Both parties can focus on other Farm Bill priorities while America's most vulnerable are protected."

To Markets/Investors:

> "The $1 trillion Treasury bond purchase demonstrates strong international confidence in US debt. NVCT's asset-backed stability makes this transaction completely transparent and low-risk."

Media Rollout

Day 1: Presidential Announcement

- Rose Garden press conference with President Trump
- Treasury Secretary, USDA Secretary present
- Estate Trust representative participates via video
- Emphasize "no taxpayer cost" and "largest philanthropy ever"

Week 1: Implementation Updates

- Daily press briefings on conversion progress
- USDA confirms November benefits secured
- Treasury provides bond market impact analysis (minimal)

Month 1: Transparency Launch

- Public dashboard goes live with real-time tracking
- First governance board meeting (open to press)
- SNAP participant testimonials featured

Ongoing: Success Stories

- Quarterly impact reports (how many fed, economic stimulus data)
- Annual audit results (100% compliance)
- Comparison to previous years (zero benefit disruptions)

Conclusion

The Frank Ekejija Estate Trust's $1 trillion NVCT donation represents an unprecedented opportunity to:

Immediately resolve the November 2025 SNAP benefit crisis
Permanently secure food assistance for 41+ million Americans through 2035
Eliminate political gridlock around annual SNAP appropriations

- **Cost taxpayers nothing** while delivering $1 trillion+ in social value
- **Demonstrate** the power of private philanthropy to solve public challenges

This is not a loan. This is not a grant with conditions. This is an **outright charitable donation** of $1 trillion to purchase US Treasury bonds whose proceeds will feed America's most vulnerable citizens for a decade.

The only question is: **Will the Trump Administration accept this historic gift on behalf of the American people?**

Contact Information

For Immediate Response:

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Platform: https://nvcfund.com
Email: [Your contact email]
Phone: [Your contact phone]

Technical/Financial Questions:
NVC Treasury Operations
Email: [Treasury ops email]

Legal/Compliance Questions:
Estate Trust Legal Counsel
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Media Inquiries:
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Email: [Media contact email]

Prepared with urgency and hope for America's families.
Frank Ekejija Estate Trust
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